J. Clark Kelso Receiver

VIA ELECTRONIC MAIL

April 24, 2008

Dear Steve:

The April 21, 2008, revised draft strategic plan now includes a set of timelines in Appendix B along with a listing of proposed metrics used to measure progress in reaching the plan's goals. Selecting the right metrics is an important decision, and we expect that the court-appointed Advisory Working Group spend a significant amount of its time at its May 3 meeting focusing on precisely that issue.

The comment also suggests adding additional details to the strategic plan about project milestones and about how certain of the goals will be implemented. This level of detail is not necessary or appropriate for a strategic plan, which is a leadership document the main purpose of which is to define strategic direction. Detailed project milestones and implementation strategies are a matter of project management and operational planning. The Receiver has been retained to provide that organizational and project leadership and expertise, and the Receiver does not intend to open that decision-making process up for public comment or approval. The Receiver is required to report to the Court publicly every quarter and intends to provide monthly progress reports on the Receiver's website regarding the strategic goals. This provides sufficient transparency and accountability for the Receiver's progress.

Sincerely

J. Clark Kelso Receiver